

New Scholarships for Students

The Federal Labor Government has announced the creation of 150,000 new scholarships to help families meet the cost of sending their children to university.

All students on Youth Allowance who do not already receive an existing commonwealth scholarship, will now receive \$1,300 this year, paid in two instalments of \$650.

The scholarship amount will increase to \$2,128 in 2011, payable for each year of study.

The age of independence will also be reduced from 25 to 24 to provide thousands of students with automatic access to support, with further reductions to follow.

From July 1st, 2010 the parental income test thresholds will be increased so that families with 2 children studying away from home can earn more than \$140,000 a year before their allowance is cut completely.

Further details can be found at the website of the Department of Education, Employment and Workplace Relations.